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Translation Purpose Only

To All Concerned Parties

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Notice concerning Inclusion in the FTSE EPRA / NAREIT Global Real Estate Index Series

Hulic Reit, Inc. (hereinafter referred to as "Hulic Reit") hereby announces that FTSE Group has announced that it will include Hulic Reit in the FTSE EPRA / NAREIT Global Real Estate Index Series (hereinafter referred to as the "Index") from March 21, 2016.

The Index is an international real estate investment index developed by FTSE Group in cooperation with the European Public Real Estate Association (EPRA) and the National Association of Real Estate Investment Trusts (NAREIT). The Index is widely used by institutional investors globally as a benchmark for international real estate investments.

Hulic Reit believes that its inclusion in the Index will contribute to further broadening its potential investor base and increasing the liquidity of its investment units.

Press release issued by the FTSE Group:
http://www.ftse.com/products/index-notices/home/getnotice/?id=1373813

*This press release was distributed to:
The Tokyo Stock Exchange Press Club (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism (MLIT), and the press club for construction publications of the MLIT