

Translation Purpose Only

August 25, 2015

To All Concerned Parties

Name of REIT Issuer:  
Hulic Reit, Inc.  
2-26-9 Hatchobori, Chuo-ku, Tokyo, Japan  
Eiji Tokita, Executive Officer  
(TSE Code: 3295)  
Contact:  
Asset Management Company  
Hulic Reit Management Co., Ltd.  
Eiji Tokita, President and CEO  
Person to Contact:  
Kazuaki Chokki, Director, General Manager of Corporate  
Planning and Administration Department  
Tel: +81-3-6222-7250

## **Notice concerning Issuance of Investment Corporation Bonds**

TOKYO, August 25, 2015 – Hulic Reit, Inc. (hereinafter referred to as “Hulic Reit”) announced today that it has decided to issue investment corporation bonds as follows.

### 1. Overview of investment corporation bonds

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|------|--|---|
| (1)  | Name of investment corporation bonds               | : Hulic Reit First Series Unsecured Investment Corporation Bond (with <i>pari passu</i> conditions among specified investment corporation bonds) (hereinafter referred to as the “investment corporation bonds”)  |
| (2)  | Total issue amount of investment corporation bonds | : ¥2.0 billion  |
| (3)  | Form of bond certificate                           | : The investment corporation bonds are subject to the Act on Book-Entry of Company Bonds, Shares, etc., under which investment corporation bond certificates will not be issued.  |
| (4)  | Amount to be paid in                               | : ¥100 per ¥100 of each investment corporation bond   |
| (5)  | Redemption amount                                  | : ¥100 per ¥100 of each investment corporation bond   |
| (6)  | Interest rate                                      | : 0.950% per annum  |
| (7)  | Amount of each investment corporation bond         | : ¥100 million  |
| (8)  | Method of offering                                 | : Public offering   |
| (9)  | Subscription period                                | : Tuesday, August 25, 2015  |
| (10) | Payment date                                       | : Monday, August 31, 2015   |
| (11) | Security   | : The investment corporation bonds are unsecured and unguaranteed with no specific assets reserved for the investment corporation bonds.  |
| (12) | Redemption method and date                         | : The total amount of the investment corporation bonds will be redeemed on Friday, August 29, 2025.<br>The investment corporation bonds may be retired by purchase at any time on or after the date subsequent to the payment date, unless otherwise determined by the book-entry transfer institution, Japan Securities Depository Center, Incorporated. |
| (13) | Interest payment dates                             | : The last day of February and the last day of August of each year (If an interest payment date falls on a bank holiday, then the date of payment is to be moved forward to the prior bank business day.)   |
| (14) | Financial covenants                                | : Negative pledge clause attached.  |

# HULIC REIT, INC.

- (15) Credit rating received : A+ (Japan Credit Rating Agency, Ltd.)
- (16) Fiscal, issuance and payment agent : Mizuho Bank, Ltd.
- (17) Underwriters : Mizuho Securities Co., Ltd.  
SMBC Nikko Securities Inc.  
Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.

## 2. Reason for issuance

Funds procured through issuance of the investment corporation bonds are to be allocated to partial repayment of existing short-term borrowings with the aim of diversifying and extending debt repayment dates, and diversifying financing arrangements.

## 3. Amount, use and planned disbursement date

- (1) Amount of the proceeds (estimated net proceeds)  
¥1,980 million
- (2) Specific use of the proceeds and planned disbursement date  
Funds will be allocated to partial early repayment of certain short-term borrowings described in the “Notice concerning Early Repayment of Borrowings” announced on August 7, 2015.

## 4. Status of interest-bearing debt after issuance of the investment corporation bonds

For the status of interest-bearing debt after issuance of the investment corporation bonds, please refer to the “Notice concerning the Borrowing of Funds” announced today.

## 5. Other necessary matters for investors to adequately understand and make an informed decision based on the above information

There are no changes to the risks pertaining to the issuance and redemption of the investment corporation bonds listed in “Chapter 1. Fund Information, Part 1. Fund Status, 3. Investment Risks” of the securities report submitted to the regulator on May 27, 2015.

\*This press release was distributed to:

The Tokyo Stock Exchange Press Club (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism (MLIT), and the press club for construction publications of the MLIT