

Translation Purpose Only

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To All Concerned Parties

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## **Notice concerning GRESB Real Estate Assessment Results**

TOKYO, September 7, 2017-Hulic Reit, Inc. (hereinafter referred to as “Hulic Reit”) hereby announces that it received “Green Star”, in GRESB Real Estate Assessment conducted in 2017.

### 1. About GRESB

GRESB (Global Real Estate Sustainability Benchmark) is an annual benchmark assessment for environmental, social and governance considerations in the global real estate sector, which was established in 2009 primarily by major European pension fund groups which led the United Nations-backed Principles for Responsible Investment.

As of September 2017, around 60 investors/bank members (representing over USD 17 trillion in institutional capital; approximately 1870 trillion yen, 1 dollar=110 yen) use GRESB data to select and dialogue with investment targets. GRESB Assessment results are referred to in a range of investing and asset management processes. A total of 850 entities globally, comprising property companies, REITs and private equity real estate funds, participated in the 2017 GRESB Assessment.

For more information about GRESB, see: <http://gresb.com/>

### 2. Results of GRESB Assessment

In the area of environmental awareness and sustainability initiatives, Hulic Reit received strong recognition from both dimensions of “Management & Policy” and “Implementation & Measurement”, and was awarded “Green Star”. Hulic Reit also received the 2nd-highest “4 Stars” in GRESB Rating, which is a relative evaluation based on total GRESB Score.



# HULIC REIT, INC.

## 3. Future Effort

Hulic Reit Management Co., Ltd., to which Hulic Reit entrusts asset management operations, shares the corporate philosophy of Hulic Co., Ltd. and believes that consideration for ESG leads to the maximization of medium- to long-term unitholder value, it has formulated the "Sustainability Policy" and implements this policy in its operations. We consider that the "Green Star" rating granted to Hulic Reit this year is the consequence of these efforts. Hulic Reit will continue to conduct operations giving consideration to ESG.

\*This press release was distributed to:

The Tokyo Stock Exchange Press Club (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism (MLIT), and the press club for construction publications of the MLIT