

HULIC REIT, INC.

Translation Purpose Only

April 14, 2015

To All Concerned Parties

Name of REIT Issuer:
Hulic Reit, Inc.
2-26-9 Hatchobori, Chuo-ku, Tokyo, Japan
Eiji Tokita, Executive Officer
(TSE Code: 3295)
Contact:
Asset Management Company
Hulic Reit Management Co., Ltd.
Eiji Tokita, President and CEO
Person to Contact:
Kazuaki Chokki, Director, General Manager of Corporate
Planning and Administration Department
Tel: +81-3-6222-7250

Notice concerning the Borrowing of Funds

TOKYO, April 14, 2015 – Hulic Reit, Inc. (hereinafter referred to as “Hulic Reit”) announced today that it has decided to borrow funds (hereinafter referred to as the “borrowing of funds”) as follows.

I. Borrowing of funds

1. Details of the borrowing of funds

| Term | Lender | Borrowing amount | Interest rate (Notes 2 and 3) | Drawdown date | Borrowing method | Repayment date | Repayment method (Note 4) | Security |
|------------|---|------------------|--|----------------|--|------------------|---------------------------|----------------------------|
| Short-term | Syndicate of lenders arranged by Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd. (Note 1) | ¥4.37 billion | Base rate of interest (JBA one-month Japanese Yen TIBOR) + 0.15% | April 16, 2015 | Borrowing in accordance with individual term loan agreements entered into on April 14, 2015 with lenders shown on left | October 30, 2015 | Lump-sum repayment | Unsecured and unguaranteed |

Notes:

1. The syndicate of lenders consists of Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation and The Bank of Tokyo-Mitsubishi UFJ, Ltd.
2. The loan fees and other charges to be paid to the lenders are not included.
3. The first interest payment date will be May 29, 2015 and subsequently thereafter the interest payment date will fall on the last day of every month before the principal repayment date and on the principal repayment date (the repayment date will be the next business day if it falls on a non-business day or the prior business day if this next business day falls in the next month). The base rate of interest applied to the calculation period for the interest payable on the interest payment date will be the one-month Japanese Yen Tokyo Interbank Offered Rate (TIBOR) published by the General Incorporated Association JBA TIBOR Administration (JBATA) two business days prior to each interest payment date. These base rates of interest will be revised on each interest payment date. However, if the calculation period is less than one month or if the interest calculation period is more than one month, the base rate of interest for the applicable period calculated based on the method stipulated in the loan agreement will be used. Please refer to the JBATA website (<http://www.jbatibor.or.jp/rate/>) for the latest and historical JBA Japanese Yen TIBOR rates.
4. In cases where certain requirements, such as prior written notice of Hulic Reit, are met during the term after the execution of the borrowing shown above until the repayment date, Hulic Reit may repay the principal of the borrowing in part or in its entirety prior to the repayment date.

HULIC REIT, INC.

2. Reason for the borrowing of funds

Funds will be allocated for the acquisition of real estate trust beneficiary rights and part of the payment of certain related costs pertaining to “Gate City Ohsaki” in “Notice concerning the Acquisition of Property” announced on April 14, 2015.

3. Amount, use and planned disbursement date

(1) Total amount of the proceeds

¥4.37 billion

(2) Specific use of the proceeds

Funds are allocated for the acquisition of “Gate City Ohsaki” and part of certain related costs.

(3) Planned disbursement date

April 16, 2015

4. Financing status after the borrowing of funds

(Millions of yen)

| | Before borrowing | After borrowing | Change |
|--|------------------|-----------------|--------|
| Short-term borrowings (Note) | 5,360 | 9,730 | 4,370 |
| Long-term borrowings (Note) | 58,740 | 58,740 | 0 |
| Total borrowings | 64,100 | 68,470 | 4,370 |
| Investment corporation bonds | — | — | — |
| Total of borrowings and investment corporation bonds | 64,100 | 68,470 | 4,370 |
| Other interest-bearing debt | — | — | — |
| Total interest-bearing debt | 64,100 | 68,470 | 4,370 |

Note: “Short-term borrowings” refer to borrowings with a maturity of one year or less from the drawdown date.

“Long-term borrowings” refer to borrowings with a maturity of more than one year.

II. Other necessary matters for investors to adequately understand and make an informed decision based on the above information

There are no changes to the risks pertaining to the repayment of the borrowing of funds listed in “Chapter 1. Fund Information, Part 1. Fund Status, 3. Investment Risks” of the securities report submitted to the regulator on November 27, 2014.

*This press release was distributed to:

The Tokyo Stock Exchange Press Club (Kabuto Club), the press club of the Ministry of Land, Infrastructure, Transport and Tourism (MLIT), and the press club for construction publications of the MLIT