

Translation Purpose Only

November 15, 2017

To All Concerned Parties

Name of REIT Issuer:  
Hulic Reit, Inc.  
2-26-9 Hatchobori, Chuo-ku, Tokyo, Japan  
Eiji Tokita, Executive Officer  
(TSE Code: 3295)  
Contact:  
Asset Management Company  
Hulic Reit Management Co., Ltd.  
Eiji Tokita, President and CEO  
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## **Notice Concerning the Determination of the Number of Investment Units for the Issuance of New Investment Units through Third-Party Allotment**

TOKYO, November 15, 2017 – Hulic Reit, Inc. (hereafter referred to as “Hulic Reit”) announced today that the allottee has informed Hulic Reit that it will subscribe to all of the new investment units to be issued through third-party allotment per the resolution passed together with the issuance of new investment units and secondary offering of investment units (secondary offering through over-allotment) at meetings of Hulic Reit’s board of directors held on October 13, 2017 and on October 24, 2017, as follows.

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|---|--|
| (1) Number of new investment units to be issued | 3,200 units<br>(anticipated number of investment units: 3,200 units) |
| (2) Amount to be paid in (issue value)          | ¥475,872,000 (¥148,710 per unit)                                     |
| (3) Subscription period (subscription date)     | Friday, November 17, 2017  |
| (4) Payment date                                | Monday, November 20, 2017  |
| (5) Allottee                                    | Mizuho Securities Co., Ltd.  |

Disclaimer: This press release was prepared to notify the general public about Hulic Reit’s issuance of new investment units through third-party allotment and is not intended as a solicitation for investment in Hulic Reit.

## <Reference>

1. This third-party allotment was determined at the resolution passed at meetings of Hulic Reit's board of directors held on October 13, 2017 and on October 24, 2017 together with the issuance of new investment units and secondary offering of investment units (secondary offering through over-allotment). For further details about this third-party allotment, please refer to "Notice concerning the Issuance of New Investment Units and Offering of Investment Units" announced on October 13, 2017 and "Notice concerning Determination of Prices, etc. for Issuance of New Investment Units and Secondary Offering of Investment Units" announced on October 24, 2017.

2. Changes in the number of investment units after this third-party allotment

Total number of units of investment units outstanding as of November 15, 2017	1,106,800 units
Increase in investment units associated with this third-party allotment	3,200 units
Total number of units of investment units outstanding after this third-party allotment	1,110,000 units

3. Use of the proceeds from this third-party allotment

Hulic Reit plans to allocate the proceeds, which amount to ¥475,872,000, from the issuance of new investment units through third-party allotment for repayment funds of borrowings.

This press release distributed to:

The Tokyo Stock Exchange Press Club (Kabuto Club), Ministry of Land, Infrastructure, Transport and Tourism (MLIT) Press Club and MLIT Press Club for Construction Publications

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